

X JUBILEE INTERNATIONAL SCIENTIFIC AND PRACTICAL CONFERENCE

**"Financial Architecture: Forced Economic Development in the Context of External Shocks and Internal Inconsistencies"**

**12 April 2019**

Hotel "Ambassador", Rimsky-Korsakov Avenue, 5-7.

**11 - 13 April 2019**

21 Sadovaya Street, St. Petersburg State University of Economics and Public Administration.  
Entrance to the University from the Griboyedov Canal Embankment, 30-32.

**Information about the conference** <https://unecon.ru/fef/afunecon>



**CONFERENCE PROGRAM**

**12 April 2019**

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## 12 April 2019

**Venue:** Hotel "Ambassador", Rimsky-Korsakov Avenue, 5-7.

### **Plenary session and panel discussions**

- 08.15 - 09.00** Registration of participants.
- 08.15 - 09.00** Welcome coffee break.
- 09.00 - 12.00** Opening of the conference. Greetings. Keynote speeches.
- Ambassador Hall.

*Moderator: Shubaeva Veronika, Vice-Rector for Education and Methodological Work at St. Petersburg State University of Economics, Doctor of Economics, Professor.*

### **Greetings:**

- **Maximtsev Igor**, Rector of St. Petersburg State University of Economics, Doctor of Economics, Professor.
- **Petrova Irina**, Head of the North-Western Main Directorate of the Central Bank of the Russian Federation.
- **Fix Sergey**, Deputy Director of the Head Office for Saint-Petersburg of the North-Western Bank of PJSC Sberbank.
- **Gnedykh Alexander**, Head of the St. Petersburg Department of the Russian Federal Tax Service.
- **Zhukov Alexander**, Chairman of the State Financial Control Committee of St. Petersburg.
- **Savina Tatyana**, Executive Director, Managing Director of the St. Petersburg branch of BANK URALSIB PJSC.
- **Goncharova Olga**, Director of the Regional Centre, Vice-President of Saint-Petersburg Branch of JSC ALFA-BANK.
- **Lopatnikov Vadim**, Chairman of the Accounts Chamber of St. Petersburg.
- **Vlasenko Ivan**, Deputy Director of the St. Petersburg Regional Branch of Rosselkhozbank JSC, Candidate of Economic Sciences.
- **Fomicheva Tatyana**, Deputy Chief Accountant of PJSC Gazprom.

### **Key reports:**

- **Aggarwal Vikas**, Head of ACCA's Government Relations Department (England). Theme: "The Future of the Digital Economy: Technology, Flexibility, Sustainability".
- **Fontanel Jacques**, Professor Emeritus of St. Petersburg State University of Economics, Professor Emeritus of Grenoble Alpine University (France). The topic of the report: "Google, Apple, Facebook, Amazon and Microsoft - a factor of instability of global financial flows.
- **Koye Bernhard**, Professor at the University of Applied Sciences, Kalaidos, Swiss Institute for Financial Training (Switzerland). Theme: "Open banking ecosystem".
- **Luttermann Klaus**, Professor at Ingolstadt University (Germany), member of the International Chamber of Auditors. Theme: "Perspectives of Eurasian Infrastructure: Capital and Trust for Intercultural Project Financing".
- **Trummer Harry**, Professor at the University of Frankfurt am Main (Germany). Theme: "Strategic Leadership and Financial Development".

- **Demidov Nikita**, Corporate and brokerage business manager of the Financial Group "BKS", candidate of economic sciences. Theme: "Transformation of traditional architecture of financial services promotion: challenges of digitalization".
- **Rosseyev Mikhail**, Deputy Chief Accountant of PJSC Gazprom. The topic of the report: "Challenges facing the accountant in the era of digital transformation.
- **Fedotova Marina**, Head of the Corporate Finance and Corporate Governance Department, Doctor of Economics, Professor of the Finance University under the Government of the Russian Federation, Honoured Economist of Russia. Topic: "Intangible assets of Russian companies as a driver of economic growth".

**12.00 - 12.20** Coffee break.

**12.20 - 14.00** **Panel discussion I: "Financial market - crossroads of investments and capitals", Ambassador Hall**

*Moderator: Yanova Svetlana, Head of the Department of Banks and Financial Markets and insurance of St. Petersburg State University of Economics, Doctor of Economics, professor.*

**12.20 - 14.00** **Panel discussion II: "Accounting, business analysis, audit - answers to the challenges of technological changes in the economy", Orion Hall**

*Moderator: Osipov Mikhail, Head of the Department of Accounting and Analysis at St. Petersburg State University of Economics, Doctor of Economics, Professor.*

**14.00 - 15.00** Lunch.

**15.00 - 16.30** **Panel Discussion III: "Russia in the Global Financial and Commodity Markets: New Skepticism or Covert Opportunities?", Ambassador hall**

*Moderator: Record Sofia, Head of the Department of World Economy Doctor of Economics, Professor, St. Petersburg State University of Economics and International Economic Relations.*

**15.00 - 18.00** **Round table: "Pension reform: responses to demographic and macroeconomic challenges", Orion Hall**

*Moderators: Soloviev Arkady, Professor at the Finance University under the Government of the Russian Federation, Doctor of Economics, Honored Economist of Russia, Ivanova Natalia, Head of the Department of Public Administration, Moscow, Russia and municipal finance at St. Petersburg State University of Economics, Doctor of Economics, Professor.*

**16.30 - 18.00** **Panel discussion IV: "The corporate sector: the economic growth base", Ambassador hall**

*Moderators: Chernenko Vladimir, Head of the Department of Corporate Finance and Business Assessment at St. Petersburg State University of Economics, Doctor of Economics, Professor, Shchelkanov Alexander, Head of Regional Development at Coface Rus, Candidate of Economic Sciences.*

**18.00 - 19.30**      **Panel discussion V: "Projects to improve financial literacy of the population and development of initiative budgeting in Russia", Ambassador hall**

*Moderator:*

*Evstafieva Irina, Dean of the Faculty of Economics and Finance of St. Petersburg State University of Economics and Finance, PhD in Economics, Associate Professor of the Department of Corporate Finance and business assessments.*

**19.30 - 21.00**      A buffet.

**Working languages:** Russian and English (simultaneous translation).

## **Panel discussion I: "Financial market - crossroads of investments and capitals"**

**The time of the event:**

12.20 - 14.00

The financial market should become an effective mechanism for transforming savings into investment in order to stimulate accelerated economic growth, respond to external challenges and resolve internal contradictions. The implementation of national projects that determine the strategy of accelerated social and economic development of the country requires the selection of adequate financial instruments and mechanisms, reconfiguration of the financial market infrastructure, introduction of innovative digital technologies, and creation of an adequate regulatory system, a favorable legal framework and a comfortable business environment.

It is the financial market that is the "meeting place" of investors willing to place their savings in effective projects or profitable financial instruments of enterprises, from small to the largest, belonging to different sectors and sectors of the economy and looking for funds for the implementation of their ambitious tasks on modernization and expansion of business.

### **Questions for discussion:**

- Modern financial products and their impact on economic development.
- Point of consensus on economic and financial interests.
- Is financial market development a result or a factor in accelerating economic growth?
- Modern risks of financial market participants.
- Priorities of state policy in financial market development.
- Prospects for financial institutions in a changing business environment based on innovative digital technologies.
- Is the financial market ready to mobilize domestic resources in the face of tougher foreign sanctions?

### **Moderator:**

**Yanova Svetlana**, Head of the Department of Banks and Financial Markets and insurance of St. Petersburg State University of Economics, Doctor of Economics, professor.

### **Participants in the discussion:**

1. **Fremmel Michael**, Head of the Department of Finance, Professor at the University of Ghent, Belgium.
2. **Abramova Marina**, Deputy Head of Department "Financial Markets and Banks" for educational and methodical work, Doctor of Economics Professor of Finance at the Government of the Russian Federation.
3. **Belozarov Sergey**, Head of the Department of Risk Management and Doctor of Economics, Professor of St. Petersburg State University.
4. **Berzon Nikolay**, Head of the Federal Methodological Center for Financial literacy in the general and secondary vocational education system, Doctor of Economics, Professor at the National Research University Higher School of Economics.
5. **Vagizova Venera**, Deputy Director for Education, Professor of the National Research University Higher School of Economics. of the Higher School of Business, Doctor of Economics, Professor Kazan Federal University.

6. **Ivanov Victor**, Head of the Department of Credit Theory and financial management, Doctor of Economics, Professor of St. Petersburg State University.
7. **Klishin Nikolay**, Territorial Director for North-Western Ukraine to the federal district of SOGAZ JSC.
8. **Lebedinets Olga**, Head of St. Petersburg Branch Alor-Broker.
9. **Semykina Elena**, Director of the North-Western Branch of PJSC "The Moscow Exchange.
10. **Shust Pavel**, Executive Director of the Association of Market Participants e-money and money orders.

#### **Forensics:**

1. **Detlev Hummel**, Professor at the University of Potsdam (Germany)
2. **Alexandrov Andrey**, Deputy Director of Network Development, St. Petersburg Branch of PJSC Promsvyazbank, PhD in Economics.
3. **Faltermeier Rudolf**, Professor, Technical University of Munich, Honorary Dr. St. Petersburg State University of Economics (Germany).
4. **Lukashevich Irina**, President of the Union of Insurers St. Petersburg and North-West.
5. **Koye Bernhardt**, Professor at the University of Applied Sciences of Calaidos, Switzerland Financial Training Institute (Switzerland).
6. **Annenskaya Natalya**, PhD in Economics, Associate Professor Financial Markets and Banks Department of the Financial University of the Russian Federation at The Government of the Russian Federation.
7. **Larionova Irina**, Deputy Head of Department "Financial Markets and Banks" for Master's and Postgraduate Studies, Doctor Professor of Economics at the Finance University under the Government of the Russian Federation.
8. **Savina Oksana**, Doctor of Economics, Professor of the Department of the finances and prices of the Plekhanov REE.
9. **Filyaev Sergey**, Head of Customer Department of North-Western Russia branch of PJSC Moscow Exchange.
10. **Khominich Irina**, Professor of the Financial Markets Department, Russian G.V. Plekhanov University of Economics, Doctor of Economics.

#### **Panel Discussion II: "Accounting, Business Analysis, Audit - Responses to Challenges of technological changes in the economy"**

**The time of the event:** 12.20 - 14.00

The strategy of breakthrough economic growth of the national economy, external shocks, internal contradictions, automation, chat bots, artificial intelligence, blockchain, VR and AR-technology, development of financial markets, caution, prudence and risk-based approach are the background for making balanced managerial decisions based on accounting and analytical support. Social, theoretical, technological and professional challenges determine the current and future state of the professions of accountant, auditor and business analyst, and require the selection of adequate drivers for their solution.

### Questions for discussion:

- Transformation of the profession of auditor, business analyst and accountant: myths and reality.
- Development of auditor qualification certification. Changes in the conditions for entering the profession of accountant: education, work experience, labour functions.
- Survival challenges for the profession of accountants in the digitalization environment: new challenges and new opportunities.
- Software products and robots - does one need a person in business analysis?
- Are there opportunities to develop science and practice in the field of accounting, business analysis and of the audit?

### Moderator:

**Osipov Mikhail**, Head of Accounting and Analysis Department St. Petersburg State University of Economics, Doctor of Economics, Professor.

### Participants in the discussion:

1. **Guzov Yuri**, First Deputy Dean of the Faculty of Economics of St. Petersburg State University, Member of EAC, Deputy Chairman of the Board of SRO Auditors Association "Sodrugestvo" for the Northwestern Federal District, PhD in Economics, Associate Professor.
2. **Kovalev Valery**, Head of the Department of Statistics, Accounting and Audit, Doctor of Economics, Doctor of Economics. Professor of Economics at St. Petersburg State University, member of the Presidential Council of the Institute Professional accountants and auditors of Russia, Editor-in-Chief (co-editor) "Vestnik of St. Petersburg University. Economics", Honored Scientist of Russia The Federation.
3. **Koposova Evgeniya**, Director of the Institute of Professional Accountants and of auditors in Russia.
4. **Krasilnikova Irina**, Director of the Unified Attestation Commission.
5. **Semenova Olga**, Partner, Chief Operating Officer, EMG Auditor, Chairperson the working group on accounting in the Russian-German Chamber of Commerce and Co-Chairman of the Financial Committee at the St. Petersburg Business Association.

### Forensics:

1. **Abdalova Elena**, Academic Director of the Master's Program "Audit and Financial Control", Associate Professor of the Department of Accounting and Analysis of St. Petersburg State University of Economics, PhD in Economics.
2. **Ageev Pyotr**, Consultant, IT Advisory Group, KPMG.
3. **Bocharov Andrey**, Deputy Head of the Economic Security and Anti-Corruption Department at the St. Petersburg and Leningrad Region Directorate of the Ministry of Internal Affairs of Russia.
4. **Grabova Olga**, Professor of Economics and Economic Security at Kostroma State University.
5. **Zagarskikh Svetlana**, Chairman of the Council of the North-Western Branch of SRO RAMI, member of the Presidium of the Central Council of RKA, President of "Audit-Azhur MR" company.
6. **Katenev Vladimir**, State Duma deputy, member of the Committee on CIS Affairs, Eurasian Integration and Relations with Compatriots, Doctor of Economics.

7. **Lobovikov Maksim**, Director of the Institute of Management and Economics of the Forest Sector of St. Petersburg State University named after S.M. Kirov, Candidate of Economic Sciences, Associate Professor.
8. **Rosseyev Mikhail**, Deputy Chief Accountant, PJSC Gazprom.
9. **Savitskaya Tatyana**, Associate Professor, National Research University of Nizhny Novgorod named after N.I. Lobachevskiy, Candidate of Economic Sciences,
10. **Safarov Hasan**, First Deputy Chairman of the St. Petersburg Tariff Committee.
11. **Safonova Natalya**, Deputy Chairman of the St. Petersburg Committee for Physical Culture and Sports.
12. **Sokolov Vyacheslav**, Professor of the Department of Accounting and Analysis at St. Petersburg State University of Economics, Doctor of Economics, PwC partner, member of the Accounting Standards Council of the Ministry of Finance of the Russian Federation, editor-in-chief of the scientific and practical journal "Audit Statements".
13. **Fomicheva Tatyana**, Deputy Chief Accountant, PJSC Gazprom.
14. **Khlutkov Andrey**, Deputy Chairman of the St. Petersburg Committee for External Relations.
15. **Chepik Natalia**, Director of the Audit Department of the Center of Tax Expertise and Audit, Member of the Central Council of SRO NPO "Audit Chamber of Russia", Candidate of Economic Sciences.

**Panel discussion III: "Russia on the world financial and commodity markets: new skepticism or hidden opportunities?"**

**The time of the event:** 15.00 - 16.30

In a volatile global financial and commodity environment The main reasons for this are the continuing external economic restrictions imposed by third countries on the markets and the persistence of external economic restrictions, Reformating the external economic profile of the Russian Federation, reducing of internal economic growth, in Russia at the state level, the following are set implementation of the national project "International cooperation and export". This is the following an ambitious project requiring a combination of real and financial capacity sectors - producers, investors, financial intermediaries.

**Questions for discussion:**

- As the changing unstable situation on the world financial and commodity markets of the Russian economy: are there, however, any hidden
- Opportunities for realizing export potential and Intonation all of funding?
- How do financial intermediaries expect to work with a growing class of exporters of non-raw products from Russia?
- What are the international financing strategies for entering new markets? Are available to potential exporters?
- What platform solutions are available to realize export potential of Russian companies?
- Is it possible to use China's experience in export financing and insurance?



**Moderator:**

**Record Sofia**, Head of the Department of World Economy and International Doctor of Economics, Professor, St. Petersburg State University of Economics.

**Participants in the discussion:**

1. **Balanev Maxim**, Executive Director of the Regional Integrated Center of St. Petersburg.
2. **Kovtun Alexander**, Head of the Financial Markets Division of the Liquidity Assurance Directorate of the Treasury Department of the Finance Directorate of PJSC "Gazprom Neft", Candidate of Economic Sciences.
3. **Li Imin**, Regional Financial Director of the Global Financial Center for Russia and CIS, ZTE Corporation (China).
4. **Panin Vadim**, Financial Director, Soyuz Trading House, Associate Professor, Department of World Economy and International Economic Relations, St. Petersburg State University of Economics, PhD in Economics.
5. **Semykina Elena**, Director of the North-Western Branch of PJSC Moscow Exchange.
6. **Khazova Vera**, Chief Accountant of Ust-Luga Oil JSC.

**Experts:**

1. **Kochkina Ekaterina**, Executive Director of OOO Impex Consult SPb.
2. Employees of the China Eximbank in St. Petersburg: **Mr. Ning Wenfu, Ms. Yu Jingchen.**

**Round table: "Pension reform: responses to demographic and macroeconomic challenges"**

**The time of the event:** 15.00 - 18.00

The main principles and targets of the pension reform were defined by the Government's Strategy for the Long-Term Development of the Pension System until 2030. The budget crisis and negative demographic trends have made radical adjustments to the strategic objectives of the pension reform. The discussion in the expert community testifies not only to the contradictory nature of practical proposals to overcome the crisis in the modern state pension system, but also to the serious gaps in the theoretical aspects of the pension system.

Within the framework of the round table it is proposed to discuss the problem of financial, economic and social efficiency of the pension reform, related macroeconomic and social risks.

**Questions for discussion:**

- How should the future pension system look like?
- Role of demographic factor in the pension system of Russia.
- What are the reasons for the Pension Fund deficit: an increase in expenditure or a drop in income?
- How should the tariff policy be built?
- How will individual pension capital differ from the previous savings system?

## **Moderators:**

**Soloviev Arkady**, Professor at the Finance University of Moscow to the Government of the Russian Federation, Doctor of Economic Sciences, Honored Economist of Russia.

**Ivanova Natalya**, Head of the Department of State Administration of the Russian Federation, Honored Economist of Russia. And municipal finance at St. Petersburg State University of Economics, Doctor of Economics, Professor.

## **Participants in the discussion:**

1. **Soloviev Arkady**, professor of the Finance University at to the Government of the Russian Federation, Doctor of Economic Sciences, Honored Economist of Russia. Topic Report: "Problems of implementation of the Strategy for Long-term Development of Pension Russia's system in the face of macroeconomic and demographic risks.
2. **Papa Jasmina**, Social Protection Specialist, Technical Group support for decent work and the ILO Office for Eastern Europe, and Central Asia. Topic of the report: "Multi-level pension model of the ILO".
3. **Pudov Andrey**, State Secretary - Deputy Minister of Labour and Employment of the Russian Federation social protection of the Russian Federation. Theme: "Methodological principles of development of the insurance pension system.
4. **Dmitrieva Oksana**, Deputy of the Legislative Assembly of St. Petersburg, Doctor of Economics, Professor. The topic is clarified.
5. **Kobyakova Elena**, Deputy Head of the Federal the Russian Tax Service for the Leningrad Region. Theme of the report: "Administration of the Federal Tax Service of Russia of insurance premiums: problems and new opportunities."
6. **Kulikova Tatyana**, Assistant State Duma Deputy, candidate of physical and mathematical sciences. Theme: "Problems of social and economic efficiency of the individual pension capital system".
7. **Rzhanitsyna Lyudmila**, Chief Researcher at the Institute of Economics of the Russian Academy of Sciences, Honored Economist of the Russian Federation, expert of the State Duma, international expert UNIFEM, Doctor of Economic Sciences, Professor. Theme of the report: "Ways development of the Russian pension system".
8. **Aleksandrova Olga**, Deputy Director for Research at ISEPN RAN. Theme of the report: "Pre-employment: prospects for employment in the capital of the labor market."
9. **Maurer Raimond**, Dean of the Faculty of Economics and Business Administration Goethe University, Frankfurt am Main, Germany. Topic of the report: "Demographic change as a key factor in asset management.
10. **Windhövel Kerstin**, Head of the Pension Competence Center, University of Applied Sciences Kalaidos (Switzerland). Topic of the report: "Position Swiss pension funds between risk and income - a comparison under the influence of new challenges."
11. **Yanova Svetlana**, Head of the Department of Banks, Financial Markets and Doctor of Economics, Professor of St. Petersburg State University of Economics. Topic of the report: "Pension Insurance: Risk Management or Income Regulation?"
12. **Neradovskaya Yulia**, Candidate of Economic Sciences, Associate Professor, Department statistics and econometrics of St. Petersburg State University of Economics. Topic of the report: "Financial flows Pension Fund of the Russian Federation: Analysis of dynamics and structure".
13. **Ivanuzhenko Andrey**, Candidate of Legal Sciences, Associate Professor of the Department of the financial law of St. Petersburg State University of Economics. Theme

of the report: "On how to achieve sustainable the Russian pension system in the context of an increasing budget deficit of the Pension Fund.

**Forensics:**

1. **Vyacheslavovna Bakchevanova Zinaida**, OPFR Manager for St. Petersburg and The Leningrad Region.
2. **Zhidkov Vasily**, Vologda Oblast OPFR Manager.
3. **Kolesnik Olga**, OPFR Manager for the Republic of Komi.
4. **Melnikova Natalya**, Pskov Region OPFR Manager.
5. **Oikin Vyacheslav**, Deputy OFFRA Manager for Ivanovo Region areas.
6. **Orekhov Vladimir**, the OPFMS Manager for the Republic of Mari El.
7. **Tarasov Vladimir**, OFFRA Manager for Nizhny Novgorod Region.